Annual Report 2019
In 1951, seven Lockheed Georgia employees dreamed of a better way to bank and LGE Community Credit Union was born. Today we serve communities in Northwest Georgia as a not-for-profit financial institution. Unlike a bank, whose profits go to its shareholders, our profits go to our members in the form of better rates and lower fees. We are guided by a strong commitment to provide a better financial future for our members.

**Vision Statement**
LGE Community Credit Union is a world-class organization committed to becoming the primary financial institution for our members. We will provide services of high value that exceed expectations through the contributions of every employee, director, and committee volunteer. Member-owned, member-driven, and financially strong – we will be an institution that others wish to emulate.

**The LGE Difference**
We are a not-for-profit, member-owned financial institution with a strong commitment to the local community. Profits made by LGE are returned back to the members in the form of better rates and lower fees. LGE is governed by a volunteer Board of Directors who are also members of the credit union.
Our Footprint

We offer personal and business banking to all residents and employees of Bartow, Cherokee, Cobb, Fulton, and Paulding counties, in addition to employees of many companies.

Family members of current members are also eligible.

Quick Stats

Established — 1951
No. of Employees — 305
No. of Members — 116,575
Assets — $1.43 Billion

Commitment to Community

People helping people is an important part of the culture at LGE. Since 2010, LGE has given back over $1.2 million to our community. Not only is there a monetary contribution, but LGE staff members volunteer over 2,600 hours in the community annually. Additionally we partner with many local schools through our Partners in Education platform. These efforts show why LGE Community Credit Union continues to be a fabric of the community.

The LGE Community Outreach Foundation was founded in 2009 as a way for LGE Community Credit Union to give back to the community. The Foundation represents the giving spirit of the employees of LGE Community Credit Union.

In 2019, the LGE Foundation donated a record $250,000 to local charities and individuals.
2019 Highlights

Movers & Shakers

2019 presented growth and change for LGE’s retail operations. In March, LGE’s West Cobb branch moved to its new location at 3622 Dallas Highway in Marietta. In May, LGE’s Woodstock branch moved to its new location at 12900 Highway 92 in Woodstock.

Additionally, LGE expanded its footprint in the Greater North Fulton region with the opening of its 13th branch, located across from the Avalon in Alpharetta.

Growth & Development

In 2019, LGE expanded its field of membership to officially bring its products and services to the people and businesses of Bartow County.

Additionally, LGE grew and developed its leadership team with the creation of two new vice president roles, and a key executive leadership change.

LGE welcomed Keith Edwards as its vice president of finance and Ryan Napier as its vice president of human resources in late 2019.

Rodney Grizzle, previously spearheading LGE’s commercial lending efforts, was tapped to serve as LGE’s new chief operating officer with plans to use his expertise to bring operational innovation and efficiency to LGE in 2020.
Awards & Achievements

Awards

THE ATLANTA JOURNAL CONSTITUTION
2019 TOP WORKPLACE
(for the seventh consecutive year)

COBB LIFE MAGAZINE’S BEST OF COBB
2019 BEST CREDIT UNION

CUNA MARKETING & BUSINESS DEVELOPMENT COUNCIL
2019 DIAMOND AWARD
COMPLETE CAMPAIGN

CANTON FAMILY LIFE
2019 BEST FINANCIAL INSTITUTION/BANK/CREDIT UNION

WOODSTOCK FAMILY LIFE
2019 BEST FINANCIAL INSTITUTION/BANK/CREDIT UNION

AROUND ABOUT ACWORTH
2019 BEST BANK/CREDIT UNION

Achievements

INTRANET RELAUNCH
LGE launched a brand new intranet platform to improve communication and efficiency throughout the organization.

CYBER READINESS CHAMPION
LGE joined the Cyber Readiness Institute as an official Cyber Readiness Champion, providing free cybersecurity resources for small businesses.
## Statement of Financials

### Assets

<table>
<thead>
<tr>
<th></th>
<th>December 31, 2019</th>
<th>December 31, 2018</th>
</tr>
</thead>
<tbody>
<tr>
<td>Loans</td>
<td>$1,100,555,858</td>
<td>$1,094,942,548</td>
</tr>
<tr>
<td>Investments</td>
<td>230,985,222</td>
<td>200,410,980</td>
</tr>
<tr>
<td>Fixed Assets</td>
<td>17,859,560</td>
<td>15,294,573</td>
</tr>
<tr>
<td>Other Assets</td>
<td>$73,768,937</td>
<td>$72,340,312</td>
</tr>
<tr>
<td>Cash and Cash Equivalents</td>
<td>9,887,727</td>
<td>8,349,183</td>
</tr>
<tr>
<td><strong>Total Assets</strong></td>
<td><strong>$1,433,057,304</strong></td>
<td><strong>$1,391,337,596</strong></td>
</tr>
</tbody>
</table>

### Shares, Liabilities and Members' Equity

<table>
<thead>
<tr>
<th></th>
<th>December 31, 2019</th>
<th>December 31, 2018</th>
</tr>
</thead>
<tbody>
<tr>
<td>Shares and Savings Accounts</td>
<td>$1,171,064,334</td>
<td>$1,144,073,497</td>
</tr>
<tr>
<td>Borrowed Funds</td>
<td>68,000,000</td>
<td>70,000,000</td>
</tr>
<tr>
<td>Other Liabilities</td>
<td>13,733,851</td>
<td>17,634,048</td>
</tr>
<tr>
<td>Equity</td>
<td>180,259,119</td>
<td>159,630,051</td>
</tr>
<tr>
<td><strong>Total Shares, Liabilities &amp; Equity</strong></td>
<td><strong>$1,433,057,304</strong></td>
<td><strong>$1,391,337,596</strong></td>
</tr>
</tbody>
</table>

### Statement of Income and Expenses

<table>
<thead>
<tr>
<th></th>
<th>December 31, 2019</th>
<th>December 31, 2018</th>
</tr>
</thead>
<tbody>
<tr>
<td>Interest on Loans</td>
<td>$46,981,579</td>
<td>$41,891,408</td>
</tr>
<tr>
<td>Interest on Investments</td>
<td>6,003,890</td>
<td>3,202,109</td>
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<tr>
<td>Other Income</td>
<td>19,249,646</td>
<td>20,342,475</td>
</tr>
<tr>
<td><strong>Gross Income</strong></td>
<td><strong>$72,315,115</strong></td>
<td><strong>$65,435,992</strong></td>
</tr>
<tr>
<td>Operating Expense</td>
<td>$47,852,509</td>
<td>$43,650,624</td>
</tr>
<tr>
<td>Loan Loss Provision</td>
<td>3,805,519</td>
<td>3,464,744</td>
</tr>
<tr>
<td>Dividends</td>
<td>7,219,857</td>
<td>5,692,021</td>
</tr>
<tr>
<td>Borrowed Funds</td>
<td>1,664,567</td>
<td>1,256,595</td>
</tr>
<tr>
<td><strong>Total Expense</strong></td>
<td><strong>$60,542,452</strong></td>
<td><strong>$54,063,984</strong></td>
</tr>
<tr>
<td>Non-Operating (Inc)/Exp. net</td>
<td>($7,263,726)</td>
<td>($3,658,938)</td>
</tr>
<tr>
<td><strong>Net Income</strong></td>
<td><strong>$19,036,389</strong></td>
<td><strong>$15,030,946</strong></td>
</tr>
</tbody>
</table>

An annual audit of LGE Community Credit Union is conducted by Nearman, Maynard, Vallez CPAs, P.A. Periodic examinations are also made by the Georgia Department of Banking and Finance as well as the National Credit Union Administration (NCUA), the regulatory agency for all federally insured credit unions. I am pleased to report that the most recent examinations again confirm that LGE Community Credit Union continues to be financially sound and has appropriate risk management control procedures.

-Denise O’Connell, Supervisory Committee Chairperson
Looking Forward to 2020

In 2020, LGE will continue to build on its footprint in metro Atlanta with the monumental milestone of moving its corporate headquarters from Marietta to the Cumberland area of Atlanta. This move will strategically position LGE to better serve all of its 13 branches from a location that is more central for the entire field of membership.

Additionally, 2020's focus will largely be on the enhancement of the member experience through remodeling and redesigning the member experience, both online and within our branches.

At LGE, it is important to us to help simplify your finances so you can spend more time doing the things you love. Our new model and expanded presence within our footprint allows us to deepen the relationships with our members above-and-beyond their transactional needs.

On behalf of the Board of Directors, management team, and staff of LGE Community Credit Union, we thank you for your continued support and look forward to the year ahead!

Sincerely,
Richard Dixon
Chairperson
Locations

Marietta
430 Commerce Park Drive
Marietta, GA 30060

Hiram
5875 Wendy Bagwell Parkway
Hiram, GA 30141

Acworth
3891 Cobb Parkway
Acworth, GA 30101

Kennesaw
2050 Cobb Parkway, N.W.
Kennesaw, GA 30152

Alpharetta
2855 Old Milton Parkway
Suite 104
Alpharetta, GA 30004

Roswell
1010 Mansell Road
Suite 100-110
Roswell, GA 30076

Austell
2760 East West Connector S.W.
Austell, GA 30106

Smyrna
2905 Atlanta Road
Suite 100
Smyrna, GA 30080

Canton
2018 Cumming Highway
Canton, GA 30115

West Cobb
3622 Dallas Highway
Marietta, GA 30064

Dallas
18 Georgia Heritage Place
Dallas, GA 30132

Woodstock
12900 Highway 92
Woodstock, GA 30188

East Cobb
4101 Roswell Road
Suite 309
Marietta, GA 30062

Insured by NCUA.