

What you need to Know about Overdrafts and Overdraft Fees

An **overdraft** occurs when you do not have enough money in your account to cover a transaction, but we pay it anyway. LGE can cover your overdrafts in two different ways:

- 1.) We have **standard overdraft practices** that come with your account. Also known as Courtesy Pay, this protection will cover insufficient transactions presented on your checking account up to an amount determined by LGE. Courtesy Pay is only assessed after all other elected overdraft options have been depleted.
- 2.) We offer **overdraft protection plans** such as a link to a savings account or personal line of credit, which may be less expensive than our standard overdraft practices. To learn more, ask us about these plans.

This notice explains our standard overdraft practices, Courtesy Pay.

➤ **What is the standard overdraft practices that comes with my account?**

We may authorize and pay overdrafts for the following types of transactions:

- Checks and other transactions made using your checking account number
- ACH

We **do not** authorize and pay overdrafts for the following types of transactions unless you ask us to (see below)

- ATM Transactions
- Everyday Debit Card Transactions

We pay overdrafts at our discretion, which means we **do not guarantee** that we will always authorize and pay any type of transaction.

If we do not authorize and pay overdrafts, your transaction will be declined.

➤ **What fees will I be charged if LGE pays my overdraft?**

- We will charge you a fee of up to \$30 each time we pay an overdraft
- We will charge you a transfer fee of up to \$5 per transfer
- We will charge you a \$30 NSF fee for each item returned
- There is no limit on the total fees we can charge you for overdrawing your account

No more than five (5) paid Courtesy Pay and/or NSF fees, in aggregate, will be assessed per day. Any returned items may result in additional fees from the merchant.

If you also want us to authorize and pay overdrafts on ATM and Everyday Debit transactions, call us at 770-424-0060, log into Online Banking at www.LGEccu.org; or complete the form below and present it at any LGE branch, or mail it to LGE Community Credit Union, 430 Commerce Park Drive, Marietta, GA 30060.

I want LGE to authorize and pay overdrafts on my ATM and everyday debit card transactions.

I **do not** want LGE to authorize and pay overdrafts on my ATM and everyday debit card transactions.

Printed Name: _____

Signature: _____

Account Number: _____

Date: ____ / ____ / ____